

The Global Symbol of Financial Strength



Sign up

Sign up to receive our weekly newsletter



CAPTIVE

R E V I E W

HOME

NEWS

SERVICES DIRECTORY

BLOGS

FEATURES

DATA CENTRE

EVENTS

Captive Live UK 2011

Register for FREE [here](#)

Home > News

11th of January 2011



Search

GO

News

Abacus licenses first cell-based insurance manager

Gavin Bradshaw 05/01/2011

Abacus Risk Management Services PCC (Abacus), which claims to be the first European insurance manager structured as a protected cell company (PCC), has licensed its first cell.

Established in January 2009, Abacus received regulatory approval in December 2010 for South Risk Management Cell, which will focus on attracting insurance undertakings requiring insurance management and risk management consultancy.

Julian Mamo, director of Abacus said: "Abacus is currently in a unique position and is the first insurance manager PCC in Europe to be able to approach the market on two levels."

"The company is an insurance manager in its own right catering for the needs of insurance undertakings that require management on an ongoing basis or assistance in the process of feasibility and establishment."

Mamo added that Abacus also exists to service entities that want to participate in insurance management in an EU domicile, without the need to set up a fully-fledged registered insurance manager.

Abacus Risk Management Services PCC is an associate company of GasanMamo Insurance, a Malta general insurance company.

Tags: Abacus, EU, Malta, PCC, Protected cell company

Email | Print | Share | Text Size AA

Post a comment

Events

Captive Live UK - 2011 31 January - 1 February 2011

The UK's only cross jurisdiction captive insurance conference. REGISTER NOW for this free to...

[more//](#)

Features



Delaware Report 2011

A report produced by captive Review with contribution from local firms, with the focus on regulation, flexibility and location.

[more//](#)



CR87: All change

Gibraltar hopes its tax clarity and strongly capitalised captives leave it well-positioned for Solvency II.

[more//](#)



CR87: Strength in numbers

As more US employers anticipate increased employee benefits costs following healthcare reform, some are turning to captives to pool resources

[more//](#)

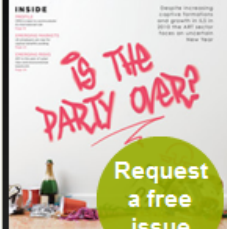


Guernsey Report 2010

Captive Review's standalone report on the domicile, with contributions from local firms.

ESSENTIAL READING FOR RISK MANAGERS

CAPTIVE



Request a free issue

Subscribe now and save £500

- 5% off all event bookings
- 5% off CID data access



MARSH

MARSH MERCER KROLL
GUY CARPENTER OLIVER WYMAN

2010