

## Europe's first Protected Cell company

Abacus Risk Management Services PCC Ltd becomes Europe's first Protected Cell Company

Abacus Risk Management Services PCC Ltd, an associate company of GasanMamo Insurance Ltd has become Europe's first insurance manager that is structured as a Protected Cell Company (PCC).

Established in January 2009, Abacus is proud to announce the regulator's approval of its first Cell - South Risk Management Cell. This Cell will focus on attracting insurance undertakings requiring insurance management and risk management consultancy. The Cell will be relying on the strong support and knowledge base that Abacus provides.

"Abacus is currently in a unique position and is the first Insurance Manager

PCC in Europe to be able to approach the market on two levels," said Julian Mamo, Director. "With a bi-focal business model, the Company is an insurance manager in its own right catering for the needs of insurance undertakings that require management on an ongoing basis or assistance in the process of feasibility and establishment. It is also available to service entities that would like to participate in the insurance management process in an EU domicile, without the need to set up a fully-fledged Registered Insurance Manager."

This is the route that South Risk Partners Ltd has taken when directors decided to set up South Risk Management Cell within Abacus. Early on in the discussion process it became clear that Abacus and South Risk could benefit from the structure and synergies that this created. Abacus Risk Management Services PCC Ltd is an associate company of GasanMamo Insurance Limited, one of Malta's leading general insurance companies. Abacus has formed strategic relationships with leading firms in associated with Insurance Management. With many years of practical experience in the complex areas of affiliated / captive insurance, global insurance programmes and risk management, the people behind Abacus offer superior client satisfaction and high-level management performance based on technical knowledge and backed by an efficient back office.

## Vodafone certified as providing the fastest mobile internet experience in Malta

Vodafone Malta has been confirmed as being the operator with the quickest web browsing performance, the fastest file download performance and the fastest file upload among all mobile radio networks in Malta. This certification was provided through an independent study conducted by German company P3 Communications GmbH. Vodafone was also certified as having the best speech quality of voice service on the islands.

The performance benchmark measurement campaign was carried out by P3 Communications, one of Europe's leading providers of radio network testing, independent measurements and audits of service quality. These tests were carried out between November 9, 2010 and November 17, 2010 in Malta and Gozo in all major localities and on the connecting roads as drive tests and outdoor stationary tests.